

## Part A

**Report to:**               **Audit Committee**

**Date of meeting:**   **Thursday, 10 March 2022**

**Report author:**       **Group Head of Democracy and Governance**

**Title:**                   **Annual Risk Report**

### 1.0    **Summary**

1.1    Audit Committee is responsible for overseeing the management of risk within the council. This includes the corporate risk register and Risk Management Strategy

1.2    Attached as appendix 1 is the Risk Management Strategy and appendix 2 is the Corporate Risk Register

### 2.0    **Risks**

#### 2.1

<b>Nature of risk</b>	<b>Consequence</b>	<b>Suggested Control Measures</b>	<b>Response</b> (treat, tolerate, terminate or transfer)	<b>Risk Rating</b> (combination of severity and likelihood)
Risks are not adequately managed within the council	The council takes decisions without having regard to risk and suffers loss	Risks are regularly reviewed at both Leadership Board for corporate risks and by the EPMO for service and project related risks	treat	4

### 3.0    **Recommendations**

3.1    That the Risk Management Strategy and the Corporate Risk Register be noted.

#### **Further information:**

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**Report approved by:**

**4.0 Detailed proposal**

- 4.1 Audit Committee is responsible for overseeing the management of risk, this includes looking at the Risk Management Strategy and the Corporate Risk Register. These are attached as appendices 1 and 2
- 4.2 There has been no change to the Risk Management Strategy since it came to Committee last March. The Corporate Risk Register is reviewed quarterly at Leadership Board. Members are asked to note the Strategy and Register.

**5.0 Implications**

**5.1 Financial**

- 5.1.1 The Shared Director of Finance comments that there are no implications in this report.

**5.2 Legal Issues (Monitoring Officer)**

- 5.2.1 The Group Head of Democracy and Governance comments that there are no implications in this report.

**5.3 Equalities, Human Rights and Data Protection**

- 5.3.1 There are no implications in this report.

**Appendices**

Appendix 1 Risk Management Strategy

Appendix 2 Corporate Risk Register

**Background papers**

No papers were used in the preparation of this report.